



Audubon Nature Institute  
*Celebrating the Wonders of Nature*

July 24, 2018

A meeting of the Audubon Nature Institute Board was held on Tuesday, July 24, 2018, at 8:00 am. Dr. Willard Dumas chaired the meeting in President Chris Bardell's absence.

The minutes of the May 8, 2018, meeting were unanimously accepted as distributed.

**Presidents Report**

Mr. Ron Forman, President, and CEO of Audubon Nature Institute asked Dr. Kyle Burks, VP and Managing Director of Audubon Zoo and Park to give an update on the jaguar escape. Dr. Burks relayed the events as they unfolded on the morning of Saturday, July 14 and discussed actions being taken moving forward. Dr. Burks and Mr. Forman both stated that the situation was handled exceptionally by staff and that everyone did exactly what they were trained to do in emergency situations. The board members present commended the staff on being completely transparent regarding the situation and informing the public appropriately.

**Finance Report**

Ms. Conkerton, EVP, and CAO reviewed the January 2018 Operating Budget:

June Operating Budget (in thousands)

JUNE 2018 FINANCIAL DASHBOARD (AMOUNTS IN THOUSANDS)						
NET OPERATING RESULTS BY FACILITY:						
FACILITY	YTD ACTUAL 2018	YTD BUDGET 2018	BUDGET VARIANCE	YTD ACTUAL 2017	PRIOR YEAR VARIANCE	TOTAL BUDGET 2018
Aquarium/EGST	6,884	5,938	946	6,419	465	6,556
Zoo & Park	(591)	(939)	348	(384)	(207)	(5,349)
Butterfly Garden & Insectarium	469	193	276	614	(145)	77
FMASSC	(74)	(299)	225	(301)	227	(548)
Louisiana Nature Center	(141)	(156)	15	(18)	(123)	(355)
	\$6,547	\$4,737	\$1,810	\$6,330	\$217	\$381
Excludes capital revenues and expenses.						

Ms. Conkerton reported actual net significantly exceeds budget and that is largely due to controlling expenses. She reported that managers across Audubon continue to monitor expenses and that this cushion is optimal in case of a hurricane or unforeseen circumstances. She reported that memberships are 4% about budget likely due to strong program promotional through the mail and at the front gate.

Ms. Conkerton further reported that a motion was needed as required by the state to certify matching funds. Ms. Conkerton asked for a motion as follows: The Audubon Nature Institute Board certifies that \$55,350,850 in private, federal or city funds has been spent on Audubon 2020 projects as of June 30, 2018. The State of Louisiana provided \$22,226,064 as of June 30, 2017. Non-state funds represent 71.31% of the Audubon 2020 project, which totals \$77,476,914 through June 30, 2018. The Audubon Nature Institute Board further certifies that the state matching funds requirement of 25% has been exceeded. (Jacobs/Long/unanimous)

There being no further business, the meeting adjourned at 8:45 am.

Willard Dumas  
Recording Secretary

In attendance: Dumas, Jacobs, Kupperman, Long, Moss, Palumbo, Westfeldt

Excused: Bardell, Cazes, Charpentier, Brown, Gottsegen, D. Hooper, Coaxum, Colhoun, Cooper, Farris, Jaeger, Lauscha, LeClercq, Messer, Perry, Prieur, Romig, Simon, Stall, Quinn, Sloss, Spears, Smith, Vanderlinden, Wiggins