



Audubon Nature Institute
Celebrating the Wonders of Nature

March 22, 2016

A meeting of the Audubon Nature Institute Board was held on Wednesday, March 22, 2016 at 12:00 pm in the Gulf Conference Room at the Audubon Aquarium of the Americas, Chairman Joe Jaeger presiding.

The minutes of the January 26, 2016 meeting were unanimously accepted as distributed.

Ms. Conkerton, EVP and Chief Administrative Officer reviewed the financial statements for February, 2016.

Audubon Nature Institute Operating Facilities							
PRELIMINARY REVENUE FOR SELECTED CATEGORIES							
FEBRUARY 2016 YEAR TO DATE							
(amounts in thousands)	ACTUAL 2016	BUDGET 2016	BUDGET VARIANCE	%	ACTUAL 2015	PRIOR YEAR VARIANCE	%
Attendance	201	188	13	7%	183	18	10%
Admissions Revenue	\$1,881	\$1,687	\$194	11%	\$1,621	\$260	16%
Per Cap	\$9.37	\$8.98	\$0.39	4%	\$8.88	\$0.49	6%
Membership Revenue	\$741	\$676	\$65	10%	\$640	\$101	16%
Private Events Revenue	\$451	\$471	(\$20)	-4%	\$417	\$34	8%
F&B Revenue	\$527	\$379	\$148	39%	\$419	\$108	26%
Gift Shop Revenue	\$515	\$506	\$9	2%	\$460	\$55	12%

Mr. Forman, President and CEO began a discussion on the news reports regarding the Audubon Commission and Carrollton Boosters draft CEA language involving Crescent Crown Distributing and Sazerac Company, Inc. The media alluded to a possible conflict because Jeff Goldring and Paul Fine either have part ownership or are employed by Crescent Crown/Sazerac and are members of the Audubon Nature Institute Board. Mr. Forman presented the board members present with letters from Jeff Goldring and Paul Fine which details their involvement with Crescent Crown and Sazerac and Mr. Forman asked the board for their input and discussion. All board members present felt that there is no need for Jeff Goldring and Paul Fine to resign from the board. The letters further detailed the open, public relationship between Audubon and Goldring institutes beginning in 1992.

There being no further discussion the meeting was adjourned at 1:00 pm.

Katharine B. Werner
Recording Secretary

In attendance: Adams, Bardell, Charpentier, Coaxum, French, Gottsegen, Jacobs, Jaeger, D. Hooper, Le Clercq, Markham, Marshall, Palumbo, Romig, Rowan, Tiller, Werner, Westfeldt and Michael DeShazo, legal counsel.

Excused: Brown, Colhoun, Feoli, Fine, A. Hooper, Goldring, Heebe, Kupperman, Payne, Perry, Quinn, Rice, Sloss, Smith