

Audubon Nature Institute
2015 Park Operations and Capital Investments

<i>Operational Revenue Categories</i>	<i>Audubon Park</i>
Golf Operations (greens fees, pro shop, food service)	\$1,839,645
Race Fees	\$24,500
Shelter Rentals	\$27,458
Festival/Special Event Rentals (net of production)	
Subtotal, Operational Revenue	\$1,891,603
 Operational Expense Categories	
Landscaping	\$0
General Operations (Security, Utilities, Horticulture, Arborists, Facilities)	\$3,862,109
Other Maintenance	
Administration (HR, Finance, Purchasing, IS, Management, etc.)	\$376,015
Subtotal, Operational Expenses	\$4,238,124
 Net Revenue/Loss from Operations	 -\$2,346,521
 Transfer from Audubon Nature Institute (Fundraising, program proceeds)	 \$50,771
Endowment Income Distribution	\$93,488
Tax Millage (net of debt service and cap imprv)	\$0
 Total Net Revenue/Loss	 -\$2,202,262

Audubon Nature Institute Operations are applied to any shortfalls.

Proceeds from any programs operated in parks by Audubon's Education or Special Events departments contribute to transfers from Audubon operations to cover shortfalls in the parks.

Administration Expenses are based on a conservative 10% of centralized staff's expenses being allocated to park activities.